



Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
Office of the Development Commissioner  
Indore Special Economic Zone

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F. No. A-76/ISEZ/UAC-Infosys SEZ/2013-14/1011

Dated: 17.09.2019

**OFFICE MEMORANDUM**

**Sub: First Meeting (2019-20 series) of the Approval Committee for Infosys SEZ held on 04.09.2019 - Reg.**

The undersigned is directed to forward the minutes of the First Meeting (2019-20 series) of the Approval Committee, Infosys SEZ held on 04.09.2019, duly authenticated, for your kind perusal and further action to implement the decisions of the Approval Committee.

**Encl: As above**

  
Ravi Chhangani

Asstt. Development Commissioner  
For Development Commissioner

**To:**

1. The Managing Director, MPIDC Ltd., Cedmap Bhawan, 16-A, Jail Road, Arera Hills Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
2. The Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., State IT Centre, 47-A, Arera Hills, Bhopal (**Member representing Govt. of Madhya Pradesh**) or his nominee of suitable seniority.
3. The Commissioner, Customs, Office of the Commissioner of Customs, Manik Bagh Palace, Indore (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
4. The Commissioner of Income Tax (CIT-I), Office of the Chief Commissioner of Income Tax, Aayakar Bhawan Annexe, Opp. White Church, Indore-1 (**Member representing Deptt. of Revenue, Govt. of India**) or his nominee of suitable seniority.
5. The Jt. Director General of Foreign Trade, Nirman Sadan, Arera Hills, Hoshangabad Road, Bhopal (**Member**) or his nominee.
6. The Dy. Secretary to the Govt. of India, Ministry of Commerce & Industry, Deptt. of Commerce, SEZ, Udyog Bhawan, New Delhi (**Member**) or his nominee.
7. The Dy. Secretary (IF-I), Ministry of Finance, Department of Financial Services, Jeevan Deep Building, Parliament Street, New Delhi (**Member**) or his nominee.
8. M/s Infosys Ltd. (**Developer of the SEZ - Special Invitee**).
9. The Specified Officer, M/s Infosys Ltd. SEZ (**Special Invitee**).

## INDORE SPECIAL ECONOMIC ZONE

### Minutes of the Approval Committee for Infosys SEZ

**Meeting No. 01 (2019- 20 series) held on 04.09.2019.**

The meeting of the Approval Committee constituted by the Govt. of India vide Notification dated 13.03.2013 was held at 11:30 a.m. on 04.09.2019 at the Office of the Development Commissioner, Indore SEZ, Indore. Dr. S.K. Bansal, Development Commissioner, Indore SEZ, chaired the meeting. Shri Amit Kumar Soni, Deputy Commissioner, Income Tax, Indore (representing the Commissioner, Income Tax, Indore), Shri Shreedhar Ghonekar, Asstt. Commissioner, Customs, Indore (representing the Commissioner, Customs, Indore), Shri Chandra Kant M. Ram, Asstt. DGFT, Indore (representing the Joint Director General of Foreign Trade, Bhopal), Shri Dwarkesh Saraf, General Manager, MPSEDC Ltd., Indore (representing Managing Director, Madhya Pradesh State Electronics Development Corporation Ltd., Bhopal) and Mr. Dharmender Lohani, Manager-Finance, Mr. S. Dhamodharan, Regional Manager-Infra & Ms. Bhargavi V., Lead Manager (Developer & Special Invitee) participated in the meeting.

2. Shri Ravi Shankar, Specified Officer (Customs), Crystal IT Park SEZ assisted the Committee in its deliberations. Shri Ravi Chhangani, ADC (Projects) presented the proposals before the Committee.

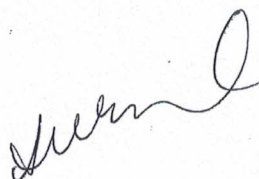
**The following proposals were placed before the Approval Committee:**

#### Main Agenda:

- A. **Ratification of the minutes of the Second Meeting of 2018-19 series.**
- B. **Proposal received from the Developer of the Zone:-**
  1. M/s Infosys Ltd., Electronic City, Hosur Road, Bangalore – 560 100.
- C. **Proposal received from/concerning existing unit(s):-**
  1. M/s Infosys Ltd. (Unit-I), Scheme No. 151 & 169B, Supper Corridor, Village Bada Bangarda & Tigriya Badshah, Indore.
- D. **Any other proposal, if received.**

**Proposal wise decisions taken are as under: -**

- A. **Ratification of the minutes of the Second Meeting** – It was informed that no reference suggesting any amendment in the decisions of the Approval Committee Meeting held on 27.03.2019 was received and hence, the Minutes of the Second Meeting (2018-19 series) were ratified.

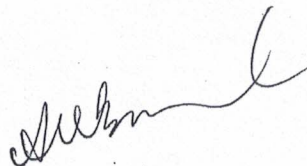


**B. Proposal received from the Developer of the Zone:-**

1. **M/s Infosys Ltd. - Procurement of goods by the Developer, M/s Infosys Ltd. SEZ under Rule 12 read with Rule 10 of SEZ Rules 2006 and Instruction No. 50 of the Deptt. of Commerce, for authorized operations – Filing of list of material - Approved.** The Committee deliberated in detail on the contents of the Agenda. The Developer was represented by Mr. Dharmender Lohani, Manager-Finance, Mr. S. Dhamodharan, Regional Manager-Infra and Ms. Bhargavi V., Lead Manager who presented their proposal to the Committee. After deliberations, the Committee approved the request of the M/s Infosys Ltd., Developer, for duty free procurement of goods required for carrying out its authorized operations as per the details submitted vide letter No. Infosys/Indore SEZ/2018-19/05 dated 04.07.2019 in the IT/ITES SEZ located at Scheme No. 151 & 169B, Supper Corridor, village Bada Bangarda & Tigriya Badshah, Indore, in terms of Rule 10 & 12(2) of SEZ Rules 2006 and Instruction No. 50 dated 15.03.2010 of the Department of Commerce. The Developer shall maintain a proper account of the import or procurement, consumption and utilization of goods and submit quarterly and half-yearly returns to the Development Commissioner in prescribed format in terms of the SEZ Rules, as amended.
2. **M/s Infosys Ltd. – Request for leasing the ATM space to ICICI Bank as per Rule 11(5) of SEZ Rules, 2006 read with Instruction No. 50 of the Deptt. of Commerce - Approved.** The Committee deliberated in detail on the contents of the Agenda. After deliberations, the Committee approved the request of the M/s Infosys Ltd., Developer of IT/ITES SEZ, for leasing of space having built-up area of 32 sq.ft. to ICICI Bank for installation of ATM machine in SDB-1, Wing 'A', Ground Floor inside its campus, located at Scheme No. 151 & 169B, Supper Corridor, village Bada Bangarda & Tigriya Badshah, Indore. The Committee further noted that apart from the Pan India Agreement between M/s Infosys Lid. and ICICI Bank, following conditions would apply:-
  - (i) Requisite Statutory permissions / licenses as may be required for the stated activities to be undertaken shall be obtained by the Developer as well as the Bank;
  - (ii) Provision of space and other issues incidental thereto shall be on mutually agreed terms between the Developer and the Bank. However, this approval does not authorize the Developer to transfer any land/premises to the Bank by any means i.e. sub-lease, rented or otherwise;
  - (iii) The ICICI Bank, being a service provider would not be entitled to the income tax benefits or any duty exemptions under SEZ Act and Rules as availed by SEZ units, unless otherwise stipulated;
  - (iv) The Developer and ICICI Bank shall also be required to abide by the SEZ Act 2005 & SEZ Rules 2006, and also comply with the directives, if any, issued by the Zone Administration from time to time.

**C. Proposal received from/concerning existing unit(s):-**

1. **M/s Infosys Ltd. (Unit-I) - Addition of Space to existing Unit-1 of M/s Infosys Ltd. at Infosys Ltd. SEZ – Approved.** The Committee deliberated in detail on the contents



of the Agenda. The unit was represented by Mr. Dharmender Lohani, Manager-Finance, Mr. S. Dhamodharan, Regional Manager-Infra and Ms. Bhargavi V., Lead Manager who presented their proposal to the Committee. After deliberations, the Committee approved the request of the M/s Infosys Ltd., for expansion of its unit-1 holding LoA dated 13.01.2017 in the additional space at Ground Floor and First Floor of Wing A, SDB-1 in view of the allotment letter issued by the Developer of the IT/ITES SEZ, to the M/s Infosys Ltd. (Unit-1) for providing 6037 sq. mtrs. of built-up space. The occupancy of the additional space will be subject to issuance of occupancy certificate by the prescribed authorities.

**D. Any other proposal, if received - Nil.**



**(Dr. Sunil Kumar Bansal)**  
**Development Commissioner**